

P.A. RESOURCES BERHAD (Company No. 664512-X)
(Incorporated in Malaysia)

P.A. RESOURCES BERHAD
UNAUDITED INTERIM FINANCIAL STATEMENT

FOR FINANCIAL PERIOD ENDED 30 JUNE 2013

P.A. RESOURCES BERHAD (664612-X)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2013

(The figures have not been audited)

	As at 30-Jun-13 (Unaudited) RM'000	As at 31-Mar-13 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	81,748	81,145
Goodwill on consolidation	-	-
	<u>81,748</u>	<u>81,145</u>
Current assets		
Inventories	31,363	31,059
Trade receivables	29,377	22,595
Other receivables, deposits and prepayments	2,880	1,362
Tax refund receivables	1,287	1,287
Cash and bank balances	7,188	4,618
	<u>72,095</u>	<u>60,921</u>
Total assets	<u>153,843</u>	<u>142,066</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	86,053	86,053
Reserves	8,785	8,173
	<u>94,838</u>	<u>94,226</u>
Non-controlling interest	(514)	(772)
Total equity	<u>94,324</u>	<u>93,454</u>
LIABILITIES		
Non-current liabilities		
Borrowings	5,012	5,520
Deferred taxation	-	-
	<u>5,012</u>	<u>5,520</u>
Current liabilities		
Trade payables	5,430	5,370
Other payables and accruals	11,236	4,140
Borrowings	37,815	33,559
Provisions	-	-
Taxation	26	23
	<u>54,507</u>	<u>43,092</u>
Total liabilities	<u>59,519</u>	<u>48,612</u>
Total equity and liabilities	<u>153,843</u>	<u>142,066</u>
Net assets per share attributable to equity holders of the Company (sen)	<u>11.02</u>	<u>10.95</u>

The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited financial statements for the financial year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2013**

(The figures have not been audited)

	Quarter 3 months ended		Year-to-date 3 months ended	
	30-Jun-13 (Unaudited) RM'000	30-Jun-12 (Audited) RM'000	30-Jun-13 (Unaudited) RM'000	30-Jun-12 (Audited) RM'000
Revenue	28,019	28,602	28,019	28,602
Cost of sales	(23,766)	(25,001)	(23,766)	(25,001)
Gross profit	4,253	3,601	4,253	3,601
Other income	14	126	14	126
Other operating expenses	(411)	(349)	(411)	(349)
Distribution and administrative expenses	(2,342)	(1,741)	(2,342)	(1,741)
Operating profit	1,514	1,637	1,514	1,637
Finance costs	(642)	(1,332)	(642)	(1,332)
Profit before taxation	872	305	872	305
Tax expenses	-	-	-	-
Profit for the period	872	305	872	305
Other comprehensive income				
Currency translation differences	-	-	-	(4)
Total comprehensive profit for the period	872	305	872	301
Profit attributable to:				
Owner of the Company	613	328	613	328
Non-controlling interest	259	(23)	259	(23)
	872	305	872	305
Total comprehensive profit attributable to:				
Owner of the Company	613	328	613	328
Non-controlling interest	259	(23)	259	(23)
	872	305	872	305
Earnings per share for profit attributable to the owners of the Company:				
Basic earnings per share (sen)	0.07	0.17	0.07	0.17

The condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.

P.A. RESOURCES BERHAD (664612-X)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2013**

(The figure have not been audited)

	Attributable to equity holders of the Company							Non- controlling interests RM'000	Total Equity RM'000	
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserves RM'000	Translation Reserve RM'000	Capital Redemption Reserve RM'000	Other Capital Reserve RM'000			Distributable Retained Earnings RM'000
As at 31 March 2012	98,743	3,804	(3,045)	4,070	(53)	-	-	(63,468)	236	40,287
Cancellation of 5,780,700 treasury shares of RM 0.50 each	(2,890)	(3,045)	3,045	-	-	2,890	-	-	-	-
Share capital reduction via the cancellation of RM 0.40 of the par value of every existing ordinary share of RM 0.50 each	(76,682)	-	-	-	-	-	12,065	64,617	-	-
Right issue share of 894,623,100 new ordinary shares of RM 0.10 each on the basis of 2 for every 7 held	66,882	-	-	-	-	-	-	-	-	66,882
Share issues expenses written off	-	(736)	-	-	-	-	-	-	-	(736)
Acquisition of subsidiary	-	-	-	-	-	-	-	-	10	10
Total comprehensive loss for the year	-	-	-	-	-	-	-	(11,972)	(1,018)	(12,990)
Transfer to retained earnings	-	-	-	(65)	-	-	-	65	-	-
As at 30 June 2013	86,053	23	-	4,005	(53)	2,890	12,065	(10,758)	(772)	93,453
As at 1 April 2013	86,053	23	-	4,005	(53)	2,890	12,065	(10,758)	(772)	93,453
Total comprehensive profit for the period	-	-	-	-	-	-	-	613	258	871
As at 30 JUNE 2013	86,053	23	-	4,005	(53)	2,890	12,065	(10,145)	(514)	94,324

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 JUNE 2013**

(The figures have not been audited)

	3 months ended	
	30-Jun-13 (Unaudited) RM'000	30-Jun-12 (Audited) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipt from customers and others	23,697	20,447
Payment to suppliers, contractors and employees	(20,328)	(23,827)
Interest paid	(620)	(1,284)
Income tax refund	-	16
Net cash generated from / (used in) operating activities	2,749	(4,648)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	22	-
Additional investment in a subsidiary companies	-	-
Purchase of property, plant and equipment (Note A)	(2,189)	(1,182)
Proceeds from disposal of property, plant and equipment	-	-
Acquisition of non controlling interests (Advances to) / Repayment of loan	-	-
Net cash used in investing activities	(2,167)	(1,182)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net proceed from trade bills payables	3,828	564
Repayment of term loans	(529)	(1,666)
Repayment of hire purchase liabilities	(49)	(22)
Corporate exercise transaction cost	-	-
Proceeds from issuance of right issues	-	-
increase in fixed deposits pledged	86	-
Net cash generated from / (used in) financing activities	3,336	(1,124)
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,918	(6,954)
Effect of foreign exchange fluctuations	(50)	137
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	(6,914)	(97)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	(3,046)	(6,914)
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Bank overdrafts	(7,267)	(12,011)
Deposits, cash in hand and at banks	7,188	7,978
Fixed deposits pledged	(2,967)	(2,881)
	(3,046)	(6,914)

NOTE TO THE CASH FLOW STATEMENTS

NOTE A - PURCHASE OF PROPERTY, PLANT AND EQUIPMENT

	3 months ended	
	30-Jun-13 (Unaudited) RM'000	30-Jun-12 (Audited) RM'000
The Group acquired property, plant and equipment by way of the following:		
Hire purchase	-	51
Cash equivalents payments	2,189	1,182
At cost	2,189	1,233

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE INTERIM FINANCIAL REPORT
(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2013 which was prepared in accordance with Financial Reporting Standards (“FRS”).

2. SIGNIFICANT ACCOUNTING POLICIES

The quarterly condensed financial report is the Group’s first MFRS condensed financial report for the part of the period covered by the Group’s first MFRS framework annual financial statements for the year ended 31 March 2013, and hence, MFRS 1 : First Time Adoption of Malaysian Financial Reporting Standards has been applied.

The significant accounting policies and methods of computation adopted for the interim financial report are consistent with those of the audited financial statements for the financial year ended 31 March 2013. The transition from FRS to MFRS did not have material impact on comprehensive income, financial position and cash flows of the Group.

The following new Malaysian Financial Reporting Standards (FRSs) and Interpretations, and amendment to certain MFRSs and Interpretations which are applicable and relevant for the financial period beginning 1 January 2012 have been adopted by the Group during current period:-

IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
Amendments to IC Interpretation 14	Prepayments of Minimum Funding Requirement
Amendments to MFRS 1	Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters
Amendments to MFRS 7	Transfers of Financial Assets
Amendments to MFRS 112	Deferred Tax: Recovery of Underlying Assets
FRS 124	Related Party Disclosures

The adoptions of these standards, amendments and interpretations have no material impact to these interim financial statements

P.A. RESOURCES BERHAD (664612-X)
(Incorporated in Malaysia)

2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

As the date of authorization of these interim financial statements, the Group have not made early adoption of the following MFRSs, IC Interpretations and amendments to MFRSs, which have been issued and will be effective for the financial periods as stated below:-

		Effective date
Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income	1 July 2012
MFRS 10	Consolidated Financial Statements	1 January 2013
MFRS 11	Joint Arrangements	1 January 2013
MFRS 12	Disclosure of Interests in Other Entities	1 January 2013
MFRS 13	Fair Value Measurement	1 January 2013
MFRS 119	Employee Benefits	1 January 2013
MFRS 127	Separate Financial Statements	1 January 2013
MFRS 128	Investment in Associates and Joint Ventures	1 January 2013
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2013
Amendments to MFRS 7	Disclosures -Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to MFRS 132	Offsetting Financial Assets and Financial Liabilities	1 January 2014
MFRS 9	Financial Instruments	1 January 2015

The adoption of these new MFRSs, amendments and IC Interpretation, are not expected to have any significant changes in the accounting policies and presentation of the financial results of the Group.

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report for the audited financial statements of the Group for the financial year ended 31 March 2013 was not subject to any qualification.

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The business of the Group was not affected materially by any seasonally or cyclical factors for the financial quarter under review.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter and financial period-to-date.

6. CHANGES IN ESTIMATES

There was no material changes in the estimates used for the presentation of this interim financial statement.

7. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the financial quarter ended 30 June 2013.

P.A. RESOURCES BERHAD (664612-X)
(Incorporated in Malaysia)

8. DIVIDENDS PAID

No dividend was paid during the current financial period.

9. SEGMENTAL INFORMATION

MFRS 8 requires separate reporting of segmental information for operating segments. Operating segments reflects the Group's management structure and the way financial information is regularly reviewed by the Group's chief operating decision maker, which is defined as the Executive Board.

The Group is focused in five areas of activity, extrusion and fabrication, aluminium billets and tolling, construction contract, renewable energy and others.

<u>3 months period ended</u> <u>30.06.2013</u>	Extrusion and fabrication RM'000	Aluminium billets and tolling RM'000	Construction contract RM'000	Renewable Energy RM'000	Others RM'000	Total RM'000
Revenue						
Total Sales	31,302	18,995	11	3,467	-	53,775
Inter-segment sales	(7,353)	(18,403)	-	-	-	(25,756)
External sales	<u>23,949</u>	<u>592</u>	<u>11</u>	<u>3,467</u>	<u>-</u>	<u>28,019</u>
Results						
Profit/(Loss) from operation	(925)	854	(673)	2,312	(54)	1,514
Finance costs	(422)	(214)	(5)	-	-	(641)
Taxation	-	-	-	-	-	-
Profit after taxation						<u>873</u>
Assets						
Segment assets	<u>107,105</u>	<u>33,709</u>	<u>6,233</u>	<u>6,690</u>	<u>106</u>	<u>153,843</u>
Liabilities						
Segment liabilities	<u>(42,895)</u>	<u>(14,665)</u>	<u>(1,198)</u>	<u>(576)</u>	<u>(185)</u>	<u>(59,519)</u>
Other information:						
Capital expenditure	5,074	24	-	-	-	5,098
Depreciation	<u>1,316</u>	<u>203</u>	<u>58</u>	<u>2</u>	<u>-</u>	<u>1,579</u>

P.A. RESOURCES BERHAD (664612-X)
(Incorporated in Malaysia)

9. SEGMENTAL INFORMATION (Cont'd)

<u>3 months</u> <u>period ended</u> <u>30.06.2012</u>	Extrusion and fabrication RM'000	Aluminium billets and tolling RM'000	Construction contract RM'000	Renewable Energy RM'000	Others RM'000	Total RM'000
Revenue						
Total Sales	30,941	12,661	4,131	-	-	47,733
Inter-segment sales	(6,926)	(12,205)	-	-	-	(19,131)
External sales	<u>24,015</u>	<u>456</u>	<u>4,131</u>	<u>-</u>	<u>-</u>	<u>28,602</u>
Results						
Profit/(Loss) from operation	2,767	(1,020)	(53)	-	(57)	1,637
Finance costs	(986)	(324)	(22)	-	-	(1,332)
Taxation						-
Profit after taxation						<u>305</u>
Assets						
Segment assets	<u>98,881</u>	<u>35,133</u>	<u>9,981</u>	<u>-</u>	<u>402</u>	<u>144,397</u>
Liabilities						
Segment liabilities	<u>(78,847)</u>	<u>(21,447)</u>	<u>(3,272)</u>	<u>-</u>	<u>(359)</u>	<u>103,925</u>
Other information:						
Capital expenditure	1,153	3	77	-	-	1,233
Depreciation	<u>1,076</u>	<u>214</u>	<u>52</u>	<u>-</u>	<u>-</u>	<u>1,342</u>

10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost less accumulated depreciation.

The valuations of land and building have been brought forward without amendment from the previous audited financial statements.

11. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current financial quarter.

P.A. RESOURCES BERHAD (664612-X)
(Incorporated in Malaysia)

12. CHANGES IN COMPOSITION OF THE GROUP

On 11 March 2013, the Group, P.A Resources Bhd (PAR) acquired 100% equity interest in Dominasi Reka Sdn. Bhd (DRSB), a private limited company incorporated in Malaysia, with an authorized capital of RM 100,000 comprising 100,000 ordinary shares of RM 1.00 each, of which 2 ordinary shares of RM 1.00 each have been issued and fully paid up, for a cash consideration of RM 2.00.

On 12 March 2013, the authorized capital of DRSB was increased from 100,000 to RM 5000,000 divided into 5,000,000 ordinary shares of RM1.00 each by the creation of RM 4,900,000 new ordinary shares of RM 1.00 each, PAR subscribed for 1,999,998 ordinary shares of RM 1.00 each, for a cash consideration of RM 1.00 each.

13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material changes in contingent liabilities or contingent assets since the last statement of financial position as at 30 June 2013.

14. CAPITAL COMMITMENTS

Except for the purchase of plant and machinery for an amount of RM 5 million, there was no material capital commitment as at 30 June 2013.

PART B - NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

15. PERFORMANCE REVIEW

	Period To Date 30-June Revenue		Period To Date 30-June Operating Profit / (Loss)	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	23,950	24,051	(925)	2,767
Aluminium billets and tolling	592	456	854	(1,020)
Construction contract	11	4,131	(673)	(53)
Renewable energy	3,466	-	2,312	-
Others	-	-	(54)	(57)
	<u>28,019</u>	<u>28,602</u>	<u>1,514</u>	<u>1,637</u>

Extrusion and fabrication

Turnover for quarter under review was RM23.9m which is not much changed from the RM24m recorded in the corresponding quarter in the previous year. However an operating loss of RM0.9m was recorded compared to the operating profits of RM2.7m previously. Lower selling prices due to intense competition and higher production overheads were the main reasons for the poor performance.

Aluminium billet and tolling

This sector recorded an operating profit of RM0.8m on the back of a turnover of RM0.6m compared to an operating loss of RM1m with turnover of RM0.4m previously. The better performance was mainly due to higher inter-company sales. An amount of RM18.4m was recorded compared to RM12.2m, an increase of almost 51%.

P.A. RESOURCES BERHAD (664612-X)

(Incorporated in Malaysia)

Construction contract

This sector recorded a nominal sales of RM11,000 for the current quarter as work has not started for most of the jobs secured. An operating loss of RM0.6m was incurred.

Renewable Energy

A turnover of RM3.4m with operating profit of RM2.3m was recorded for the current quarter. There was no comparison with the previous year as this is a new business ventured into recently.

Others

This was mainly expenses incurred by the holding company and other subsidiaries which were dormant.

16. QUARTERLY RESULTS COMPARISON

	Quarter ended Revenue		Quarter ended Operating Profit / (Loss)	
	30-June 2013 RM'000	31-Mar-2013 RM'000	30-June 2013 RM'000	31-Mar-2013 RM'000
Extrusion and fabrication	23,950	18,118	(925)	(1,647)
Aluminium billets and tolling	592	732	854	(308)
Construction contract	11	17	(673)	(1,412)
Renewable energy	3,466	(1,205)	2,312	(430)
Others	-	-	(54)	(79)
	<u>28,019</u>	<u>17,662</u>	<u>1,514</u>	<u>(3,876)</u>

Extrusion and fabrication

Compared to the previous quarter, turnover for this sector increased by 32%, RM23.9m for the current quarter and RM18.1m in the previous quarter. In line with the higher turnover operating losses reduced to RM0.9m from RM1.6m, an improvement of 44%.

Aluminium billet and tolling

For the current quarter this sector had external sales of RM0.6m and internal sales of RM18.4m compared to the previous quarter of RM0.7m and RM7.5m respectively. The combined higher turnover enabled this sector to register an operating profit of RM0.8m compared to an operating loss of RM0.3m previously.

Construction contract

As mentioned, this sector did not begin any new contracts in the current quarter.

Renewable Energy

Compared to the negative turnover of RM1.2m (due to accounting adjustment) in the previous quarter, the current quarter registered a big jump in turnover of RM3.4m. In line with the high turnover, an operating profit of RM2.3m was recorded.

17. COMING QUARTER PROSPECTS

Extrusion and fabrication

Sales is steadily increasing for this sector as response from our foreign customers to our products have been encouraging. With the increasing volume and the consequent benefits from the economy of scale, this sector is expected to perform better in the coming quarters.

Aluminium billet and tolling

In line with the higher demand in the extrusion sector, volume in this sector is expected to increase correspondingly. The performance of this sector is expected to continue to be good.

Construction contract

Despite its recent poor performance, this sector has been successful in securing some contracts recently. Work is starting soon with higher revenue to be recorded in the coming quarters. This sector is now able to compete more effectively after having completed a revamp and reorganisation internally.

Renewable Energy

The performance of this sector is expected to continue to be good as its products have been well received. More efforts in promoting and marketing will be carried out to ensure better results.

18. PROFIT FORECAST OR PROFIT GUARANTEE

No profit forecast or profit guarantee has been issued by the Group.

19. RELATED PARTY TRANSACTIONS

- (i) There were no related party transactions entered into by the Company and/or its subsidiaries during the financial period to date.
- (ii) There were no transactions with the directors and key management personnel other than the remuneration package paid to them in accordance with the terms and conditions of their appointment.

20. TAXATION

	Current Quarter 30-June- 2013 RM'000	Current Year To Date 31-March-2014 RM'000
Current period / year:		
- current taxation	-	-
- deferred taxation	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

The taxation of the Group and the Company, is determined by applying the Malaysian income tax rate @ 25% to profit before taxation as stipulated in paragraph 2A, schedule 1, part 1 of the Income tax Act, 1967.

P.A. RESOURCES BERHAD (664612-X)
(Incorporated in Malaysia)

21. STATUS OF CORPORATE PROPOSALS

On 30 July 2013, the company proposed to undertake a private placement of up to 10% of the issued and paid-up share capital of P.A. Resources Berhad to third party investors to be identified at a later date.

This proposal was approved by Bursa Malaysia Securities Berhad on 13 August 2013.

22. GROUP BORROWINGS

The Group's borrowings as at 30 June 2013 comprise the following:-

	RM'000	RM'000
(a) Current		
Bank Overdraft (Secured)	7,267	
Trade bills payable (Secured)	11,367	
Revolving credit (Secured)	16,861	
Hire purchase liabilities	135	
Term loans (Secured)	<u>2,186</u>	
		37,816
(b) Non-current		
Term loans (Secured)	4,489	
Hire purchase liabilities	<u>523</u>	
		<u>5,012</u>
		<u><u>37,782</u></u>

The above banking facilities of the Group are secured by way of:-

- (a) The Group's freehold land and factory buildings;
- (b) The Group's leasehold land and building;
- (c) Fixed deposits of the Group;
- (d) Corporate guarantee given by the Company; and
- (e) Joint and several guarantees by certain directors.

Included in trade bills payable is an amount of RM 10.2 million which is equivalent to USD 3.40 million, the currency in which the outstanding amount is denominated.

P.A. RESOURCES BERHAD (664612-X)
(Incorporated in Malaysia)

23. REALISED AND UNREALISED PROFITS AND LOSSES

On 25 March 2010, Bursa Malaysia Securities Berhad (“Bursa Malaysia”) issued a directive to all issuers pursuant to Paragraphs 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into realised and unrealised profits and losses.

On 20 December 2010, Bursa Malaysia further issued guidance on the disclosure and format required.

The breakdown of accumulated losses of the Group as at the reporting date, into realised and unrealised losses, pursuant to the directive, is as follows:

	Period to date 30-June-2013 RM’000
Total accumulated losses of the Company and it’s subsidiaries:	
- Realised	(6,153)
- Unrealised	747
	<hr style="width: 100%; border: 0.5px solid black;"/>
Consolidation adjustments	(5,406)
	(5,352)
	<hr style="width: 100%; border: 0.5px solid black;"/>
Accumulated losses as per financial statements	<u>(10,758)</u>

24. DIVIDEND

No dividend has been recommended for the current financial quarter.

25. EARNINGS PER SHARE

The basic earnings per share for the financial period has been calculated by dividing the net profit after tax and non-controlling interest attributable to shareholders by the weighted average number of ordinary shares in issue during the period (excluding treasury shares 5,780,700 retained by the Company for financial period / quarter ended 30 June 2013).

a. Basic earning per share	Quarter Ended		Year To Date	
	30-June-2013	30-June-2012	30-June-2013	30-June-2012
Net profit attributable to shareholders (RM’000)	613	328	613	328
Weighted average number of ordinary shares in issue (’000)	860,532	191,705	860,532	191,705
Basic earning per share (sen)	0.07	0.17	0.07	0.17

b. Diluted earnings per share

There is no potential ordinary shares that are diluted given that the average market price of ordinary shares during the period is less than the exercise price of the warrants.

P.A. RESOURCES BERHAD (664612-X)
(Incorporated in Malaysia)

26. PROFIT / (LOSS) BEFORE TAXATION

	Quarter Ended		Year Ended	
	30-June		30-June	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
This is stated after charging :-				
Depreciation on property, plant & equipment	1,579	1,342	1,579	1,342
Foreign exchange losses / (gain)				
- realised	(5)	(127)	(5)	(127)
- unrealised	143	(10)	143	(10)
Interest expense:				
- term loans	265	937	265	937
- hire purchase	3	6	3	6
- bank overdrafts	133	191	133	191
- trade line facilities	265	150	265	150
- revolving credits	22	-	22	-
- factoring	-	-	-	-
And after crediting:-				
- allowance for doubtful debt	-	-	-	-
- agency fee, net of foreign exchange effect	-	(34)	-	(34)
- miscellaneous	11	10	11	10
- interest income	22	21	22	21

There was no gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, impairment of receivables, written down of inventories, gain or loss on derivatives and exceptional items for the current quarter under review and financial year-to-date ended 30 June 2013.

27. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of directors in accordance with a resolution of the directors on 28 August 2013.